IAFFE Annual Conference (2006-07-08 Sydney)

The Scope of Altruism

 patriarchy and the modern family under Japanese law and norms—

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Purpose

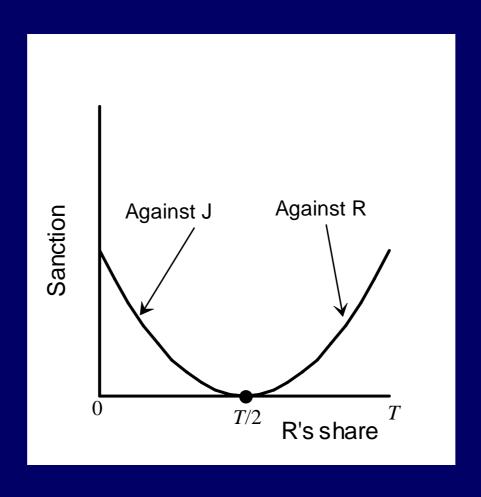
Report on Japanese financial settlement on divorce as a remedy to the modern family system

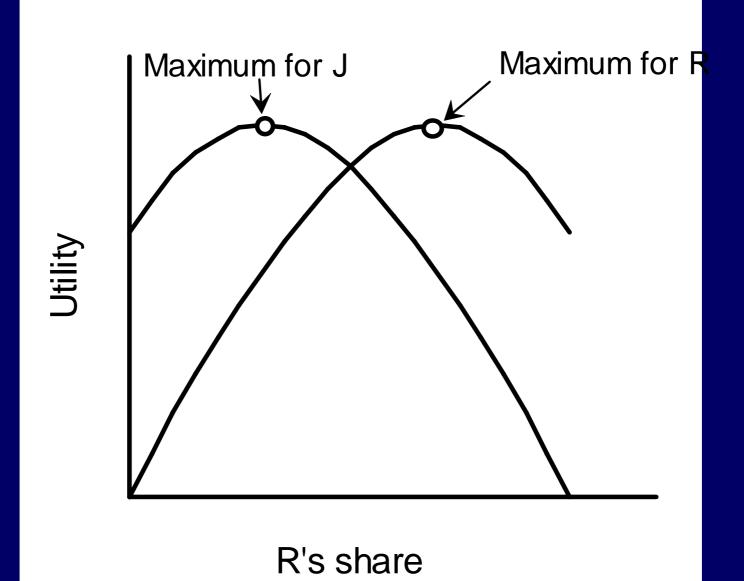
Modern Family

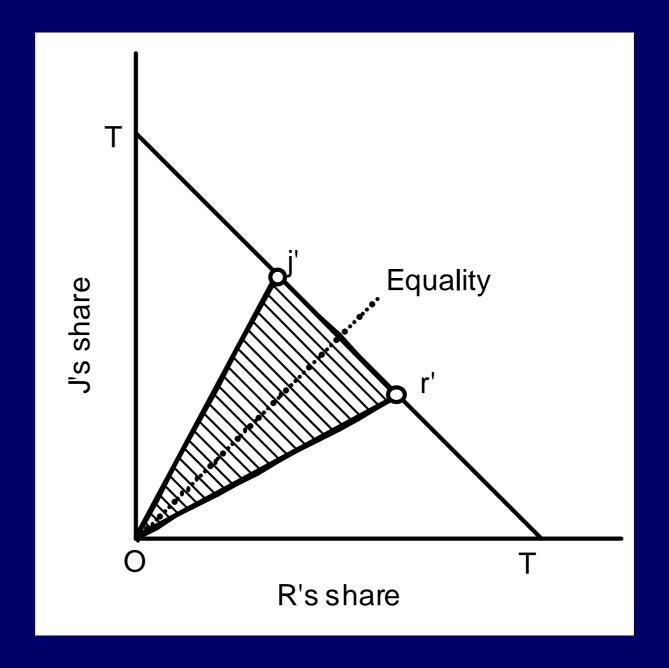
- Small size (nuclear family)
- Comparison of the property of the property
- O Sexual division of labor
- O Sharing of the living standard

(Normative altruism)

Effect of normative altruism







When altruism breaks

Poor provision against the end of altruism

- Source of inequality

Housework vs. Paid Work

	Housework	Paid work
Reward	Direct consumption	Money
Boundary	Household	Whole market
Warranty	Normative altruism	Contract

Risk of specialization in housework

- O Scale of economy:
 Does housework produce luxury?
- O Household composition: Who is at demand?
- Life-stage:e.g., Childcare
- o Relation-specificity: Is special social-capital needed?

No return to risky investments

Because of normative altruism

Divorce as settlement

The only measure to reduce inequality in risks of human capital investment after breakdown of marital life

History of Divorce Law

1898: Civil Code

consensual / judicial divorce

no provision of financial settlement

The Current Divorce Law

1947: New Civil Code

§ 768: Division of property at divorce

No criterion is provided

e.g., "Contribution" for making properties

1996 draft for amendment

(not submitted to the Diet)

O Fifty-fifty division of marital property

Current Debates

What is "marital property"?

O Pension / retirement pay in future

O License / degree

Future pension

1997 district court decision including future pension in calculation of payment

2001 district court decision fifty-fifty division of expected lifetime income by pension

License and degree

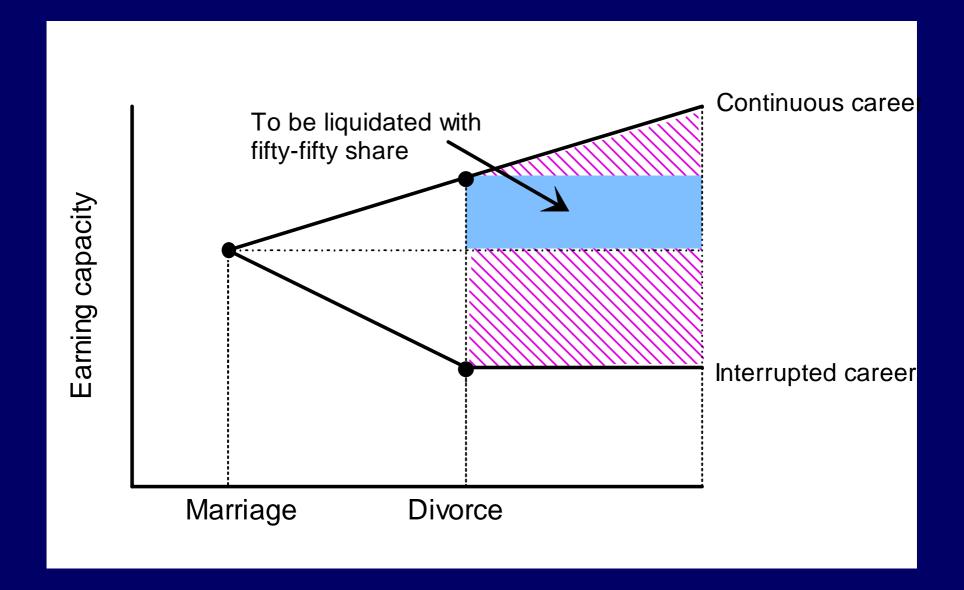
No judicial precedent.

Debates by scholars.

Suzuki's criteria (1992)

(1) Fifty-fifty division of gained earning capacity

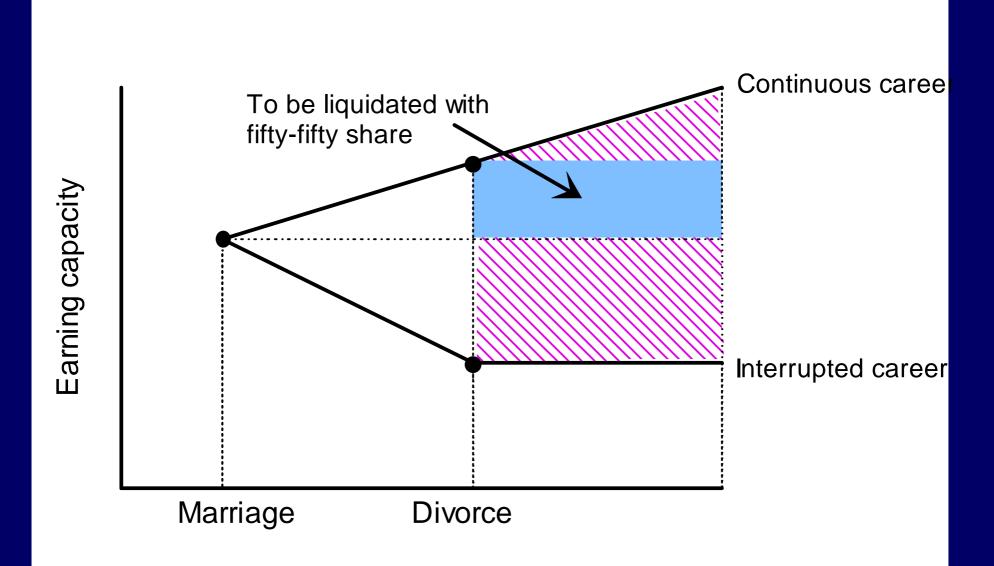
(2) Payment for training to recover lost earning capacity

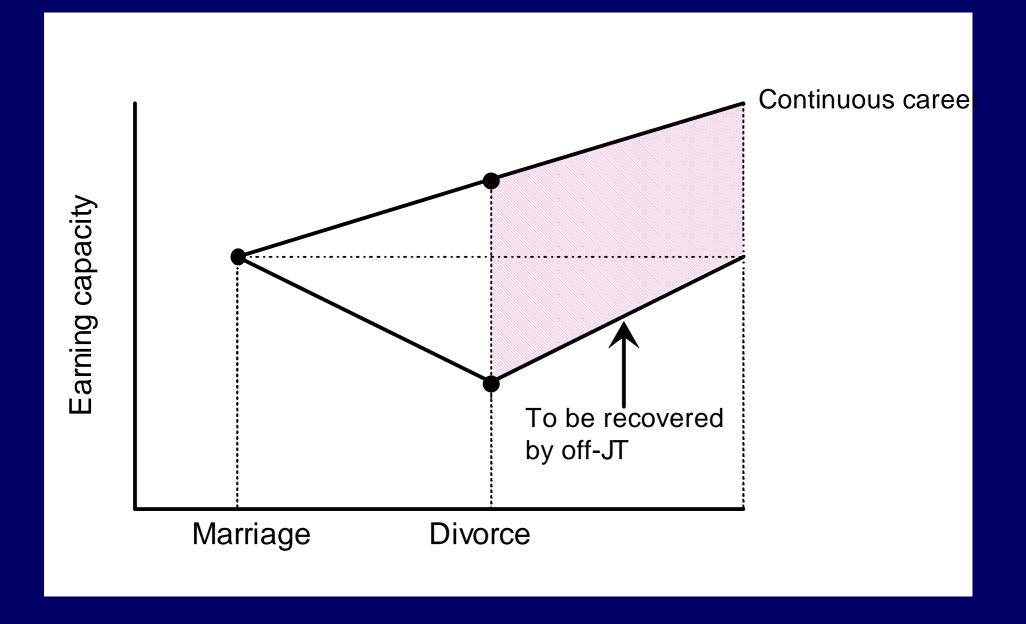


Remaining Problem

Insufficient to incorporate human capital

- O Baseline for comparison
- O Career effect





Progress of Divorce Law

Equal division of property

But equitable return for risky investment?